

**SON HA DEVELOPMENT OF
RENEWABLE ENERGY JOINT STOCK
COMPANY**

No: 07/2026/CV-CBTT

Re: "Explanation of 6 months 2026 Financial
Statements Data"

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August, 27, 2026

To :- STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE

Son Ha Development of Renewable Energy Joint Stock Company would like to send our respectful greetings to the Agency.

Based on the financial statements for the 6 months of 2026 of the Parent Company: Son Ha Development of Renewable Energy Joint Stock Company. we hereby present the explanation as follows:

Profit after tax for 6 months 2026 reached VND 9,85 billion, compared to VND 5,39 billion in the same period of 2025. Accordingly, profit after tax increased by VND 4,46 billion, representing an increase of 83% year-on-year.

Some of the main reasons are as follows:

Unit: VND

No.	Target	6 months 2026	6 months 2025	Increase, Decrease	Rate of increase(+) decrease(-)
1	Net Revenue	126.817.820.563	197.405.510.648	-70.587.690.085	-36%
2	Cost of Goods Sold	113.766.836.041	185.246.204.602	-71.479.368.561	-39%
3	Gross Profit	13.050.984.522	12.159.306.046	891.678.476	7%
4	Financial Expenses	3.630.996.113	2.477.929.836	1.153.066.277	47%
5	Selling Expenses	1.065.377.883	892.188.790	173.189.093	19%
6	Administrative Expenses	2.829.289.839	4.198.764.443	-1.369.474.604	-33%
7	Other Profit	-24.070.299	-669.948.664	645.878.365	-96%

The principal factors are as follows:

- Net revenue for 06 months 2026 decrease by 36% compared to the same period in 2025
- Cost of goods sold for 06 months 2026 decrease by 39% compared to the same period in 2025
- Gross profit for 06 months 2026 increased by 7% compared to the same period in 2025

- Administrative expenses for 06 months 2026 decreased by VND 1,3 billion compared to the same period in 2025.

Other profit increased by VND 0.6 billion compared to the previous year.

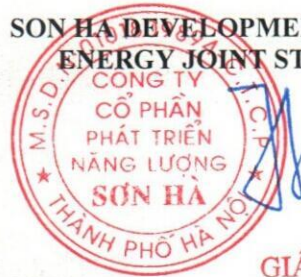
Above is the explanation of fluctuating indicators on the for 06 months 2026 financial statements of Son Ha Development of Renewable Energy Joint Stock Company.

Sincerely thank!

Recipients:

- As above
- Office archives

**SON HA DEVELOPMENT OF RENEWABLE
ENERGY JOINT STOCK COMPANY**



GIÁM ĐỐC

Trần Ngọc Hùng